

The Catholic Centre for Immigrants Foundation

Treasurer's Report for the year ended March 31, 2013

The Catholic Centre for Immigrants Foundation (CCIF) had a successful year. Total revenue was \$108,059 which came mostly from donations. Expenses were \$120,011 leaving a net operating deficit of (\$11,952).

CCIF's largest expense was its donation of \$72,870 to the Catholic Centre for Immigrants in accordance with the CCIF mission. In addition CCIF spent \$44,335 on general which included expenses related to staffing

At March 31, 2013, CCIF was in a sound financial position with total assets of \$662,672, total liabilities of \$81,300 and unrestricted reserves of \$555,511

I wish to thank all our donors and volunteers. Special thanks go to our major donors:

Bethiah McGreevy; Canada Helps; D&B McIsaac; Export Development Canada; J&M Scratch; League Canada; Pathy Foundation; Sisters of Charity; Sisters of Charity of the Immaculate Conception; Sisters of Providence of Saint Vincent de Paul; Snelling Paper Ltd; Society of the Sacred Heart (Canada); William Hearn

Yours Truly,

Meiz Majdoub

Treasurer